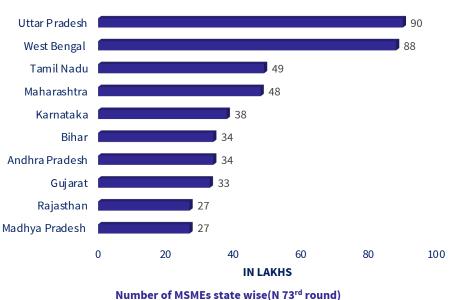
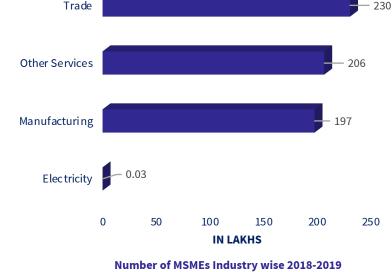
## THE MSME SECTOR IN INDIA

The Micro, Small and Medium Enterprises (MSME) sector has emerged as a highly vibrant and dynamic sector of the Indian economy over the last five decades. It contributes significantly in the economic and social development of the country by fostering entrepreneurship and generating largest employment opportunities at comparatively lower capital cost, next only to agriculture.

Micro, Small & Medium Ministry is a part of the Government of India and is the top official body for the plan and organization of rules, guidelines and laws identifying with micro, small and medium undertakings in India. This ministry came into existence in 2007. In 2016-2017, MSMEs in the country generated around Rs. 4,400,000 crore which is 28.9% of the GDP during the same period.





> Uttar Pradesh has the highest number of MSMEs (14.2%) of the total

MSMEs followed by West Bengal (14%). The top 10 states constitute 74% of total MSMEs in the country.

➤ There are over 230 lakhs MSMEs in the trade sector and 197 lakhs units in the manufacturing sector.

	MICRO	SMALL	MEDIUM
MANUFACTURING INVESTMENT	Enterprise where investment in plant and machinery does not exceed Rs 1 Crore	Enterprise where the investment in plant and machinery which does not exceed Rs. 10 crore	Enterprise where the investment in plant and machinery which does not exceed Rs.20 crore.
SERVICE INVESTMENT	Enterprise where the investment in equipment does not exceed Rs. 5 Crore	Enterprise where the investment in equipment which does not exceed Rs. 50 crore	Enterprise where the investment in equipment which does not exceed Rs. 100 crore.
TURNOVER	Enterprise which has turnover up to Rs.5 crore	Enterprise which has turnover up to Rs. 50 crore	Enterprise which has turnover up to Rs. 250 crore

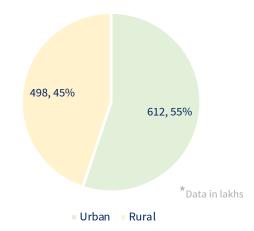
Union Cabinet, on June 1 2020, officially revised the MSME definition.

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# THE MSME SECTOR IN INDIA

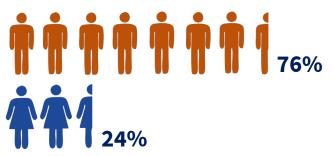


The Trade sector employees 387 lakhs followed by services Sector with 362 lakhs and manufacturing Sector with 360 lakhs



### Employment in MSME Urban & Rural 2018-2019

MSMEs in Urban regions employee over 612 lakhs personnel and those in rural has 498 lakhs employees



#### **Employment in MSME Gender wise 2018-2019**

The MSME sector in India employees, 265 lakhs women and 845 lakhs men

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#### **NODAL AGENCIES OF THE MSME MINISTRY**

**NIMSME**: National Institute for Micro, Small and Medium Enterprises Responsible for conducting workshop and training on official language.

**Coir Board**: The agency is responsible for implementing various programmes for the overall development of the coir industry.

**KVIC**: Khadi and Village Industries Commissions responsible for providing employment opportunities to unemployed people and conducting the programme for khadi industry

**IED(Odisha)**: Institute of Entrepreneurship Development inculcate and motivate the value entrepreneurship amongst educated young

IIE: The Indian Institute of Entrepreneurship is responsible for skill development

**J&K KVIB**: The J&K Khadi & Village Industries Board is responsible encourage, organize, develop and regulate Khadi and Village Industries in the J&K State.

**Vigilance Department**: This division is responsible for handling complaints against the functionality of the organization

#### References

- 1. Ministry of Micro, Small & Medium Enterprises, msme.gov.in/know-about-msme.
- 2. Ministry of Micro, Small & Medium Enterprises ,msme.gov.in/sites/default/files/Annualrprt.pdf
- Development Commissioner Ministry of Micro, Small & Medium Enterprises, www.dcmsme.gov.in/.

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